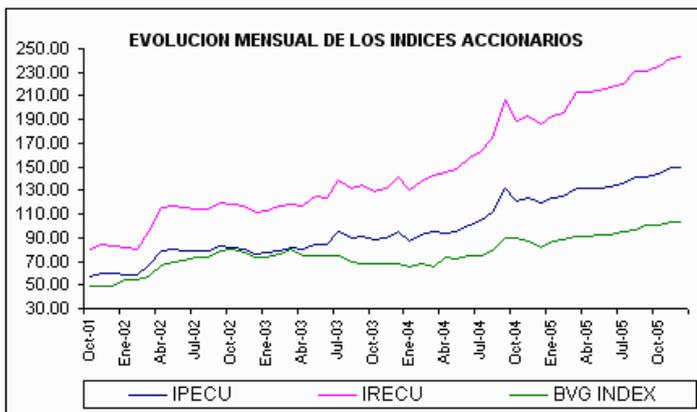


• EVOLUCION MENSUAL

| Indice | BVG-Index | | | IPECU-BVG | | | IRECU-BVG | | |
|------------|-----------|---------|----------|-----------|----------|----------|-----------|----------|----------|
| | Años | 2003 | 2004 | 2005 | 2003 | 2004 | 2005 | 2003 | 2004 |
| Enero | 73,9980 | 65,6453 | 87,5720 | 77,0218 | 87,6538 | 123,4656 | 112,7886 | 130,1599 | 192,8077 |
| Febrero | 75,5771 | 68,2879 | 87,9571 | 79,4992 | 92,3958 | 125,6169 | 116,4164 | 137,2014 | 196,1671 |
| Marzo | 79,8363 | 65,8480 | 88,7623 | 81,4611 | 95,3651 | 128,7014 | 118,2144 | 142,7271 | 201,0641 |
| Abril | 75,3418 | 73,6433 | 90,5642 | 80,1241 | 93,8384 | 131,3654 | 117,5342 | 145,7871 | 213,1616 |
| Mayo | 75,3926 | 72,1645 | 92,6495 | 84,7965 | 95,6268 | 132,0490 | 124,3881 | 148,5655 | 214,8910 |
| Junio | 75,2084 | 74,2059 | 92,7284 | 84,4308 | 101,1470 | 133,2471 | 123,8517 | 157,1416 | 216,8408 |
| Julio | 74,7760 | 75,2763 | 95,2313 | 94,8301 | 105,0265 | 135,4895 | 139,1064 | 163,1689 | 220,4900 |
| Agosto | 69,5053 | 78,6826 | 96,1999 | 89,5506 | 111,8661 | 141,8127 | 131,3619 | 173,7948 | 230,7801 |
| Septiembre | 67,4151 | 89,4593 | 99,9780 | 91,4188 | 131,8700 | 141,9873 | 134,1024 | 205,9321 | 231,0642 |
| Octubre | 67,5092 | 90,2986 | 100,4160 | 88,3846 | 121,2256 | 144,2095 | 129,6516 | 189,3095 | 234,6805 |
| Noviembre | 67,5065 | 87,0005 | 102,9298 | 89,2409 | 123,1859 | 148,8793 | 132,5166 | 192,3708 | 242,2799 |
| Diciembre | 67,5366 | 82,0332 | 103,2850 | 94,9639 | 119,4408 | 149,7628 | 141,0149 | 186,5224 | 243,7177 |



Para mayor información sobre estos índices comuníquese a:

E-mail : farellano@bvg.fin.ec

Página Web: <http://www.mundobvg.com>