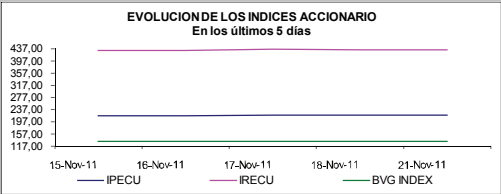


BOLSA DE VALORES DE GUAYAQUIL  
INDICES ACCIONARIOS  
21 de Noviembre de 2011

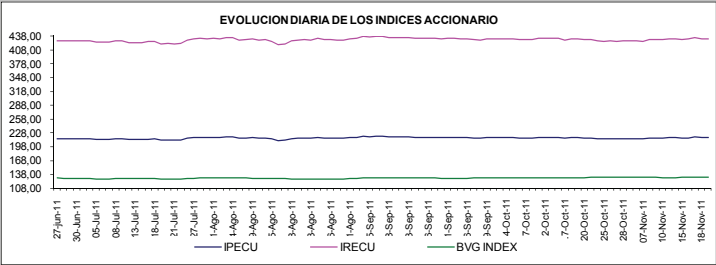
CIERRE DE LOS INDICES DEL DIA DE HOY

| INDICE    | VALOR    | Var.%<br>Diaria | Var.%<br>Anual |
|-----------|----------|-----------------|----------------|
| BVG INDEX | 131,6667 | 0,00%           | 2,30%          |
| IPECU-BVG | 217,6784 | -0,18%          | -0,66%         |
| IRECU-BVG | 431,9896 | -0,18%          | 1,74%          |



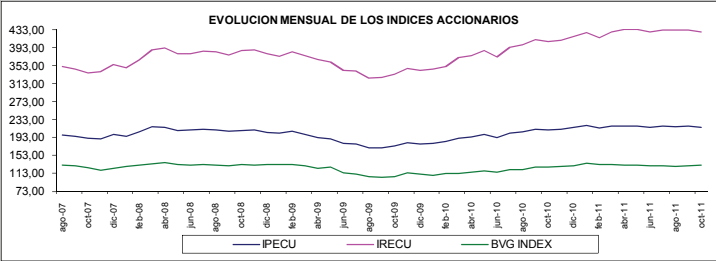
EVOLUCION DIARIA

| DIA | BVG INDEX  |          |           | IPECU-BVG  |          |           | IRECU-BVG  |          |           |
|-----|------------|----------|-----------|------------|----------|-----------|------------|----------|-----------|
|     | Septiembre | Octubre  | Noviembre | Septiembre | Octubre  | Noviembre | Septiembre | Octubre  | Noviembre |
| 1   | 128,5647   |          | 131,9238  | 218,1569   |          | 215,3725  | 432,9392   |          | 427,4134  |
| 2   | 130,5751   |          |           | 220,2627   |          |           | 437,1182   |          |           |
| 3   |            | 130,7964 |           |            | 217,8642 |           |            | 432,3584 |           |
| 4   |            | 130,7964 |           |            | 217,8642 |           |            | 432,3584 |           |
| 5   | 130,5751   | 130,7251 |           | 220,1088   | 218,0750 |           | 436,8127   | 432,7768 |           |
| 6   | 130,5751   | 130,7266 |           | 220,3664   | 216,9730 |           | 437,3240   | 430,5897 |           |
| 7   | 130,5751   | 130,8053 | 131,9238  | 220,6085   | 217,1018 | 215,2437  | 437,8046   | 430,8453 | 427,1578  |
| 8   | 130,1466   |          | 131,4476  | 219,1880   |          | 217,2170  | 434,9855   |          | 431,0739  |
| 9   | 130,1466   |          | 131,4952  | 219,4456   |          | 217,2922  | 435,4968   |          | 431,2233  |
| 10  |            | 130,7101 | 131,2426  |            | 217,0801 | 217,0465  |            | 430,8022 | 430,7355  |
| 11  |            | 130,8860 | 131,2380  |            | 218,3659 | 217,8646  |            | 433,3541 | 432,3592  |
| 12  | 130,0037   | 130,8860 |           | 218,9623   | 218,3659 |           | 434,5375   | 433,3541 |           |
| 13  | 129,9561   | 130,8860 |           | 218,8870   | 218,3659 |           | 434,3881   | 433,3541 |           |
| 14  | 129,9561   | 130,8811 | 131,2382  | 218,5006   | 218,2453 | 217,9298  | 433,6213   | 433,1147 | 432,4884  |
| 15  | 130,0037   |          | 131,6502  | 218,5759   |          | 217,3111  | 433,7706   |          | 431,2606  |
| 16  | 130,0037   |          | 131,7454  | 218,7047   |          | 217,4616  | 434,0263   |          | 431,5593  |
| 17  |            | 130,8811 | 131,6667  |            | 216,3198 | 219,0883  |            | 429,2934 | 434,7876  |
| 18  |            | 130,9598 | 131,6667  |            | 217,5022 | 218,0648  |            | 431,6399 | 432,7564  |
| 19  | 130,1466   | 130,9699 |           | 218,8016   | 217,5233 |           | 434,2187   | 431,6819 |           |
| 20  | 129,9085   | 130,3200 |           | 217,8153   | 217,0293 |           | 432,2613   | 430,7015 |           |
| 21  | 129,4383   | 131,9111 | 131,6667  | 218,1844   | 217,3945 | 217,6784  | 432,9937   | 431,4262 | 431,9896  |
| 22  | 129,3596   |          |           | 218,4912   |          |           | 433,6026   |          |           |
| 23  | 129,3580   |          |           | 218,0673   |          |           | 432,7614   |          |           |
| 24  |            | 131,9491 |           |            | 215,3710 |           |            | 427,4106 |           |
| 25  |            | 131,9491 |           |            | 214,9846 |           |            | 426,6437 |           |
| 26  | 129,1169   | 131,9491 |           | 217,5596   | 215,3710 |           | 431,7538   | 427,4106 |           |
| 27  | 130,4029   | 131,9491 |           | 216,8475   | 215,2422 |           | 430,3407   | 427,1549 |           |
| 28  | 130,4029   | 131,9416 |           | 216,4611   | 215,5013 |           | 429,5739   | 427,6690 |           |
| 29  | 130,7177   |          |           | 217,4778   |          |           | 431,5915   |          |           |
| 30  | 130,7177   |          |           | 217,8642   |          |           | 432,3584   |          |           |
| 31  |            | 131,9238 |           |            | 215,5013 |           |            | 427,6690 |           |



EVOLUCION MENSUAL

| Indice     | BVG-Index |          |          | IPECU-BVG |          |          | IRECU-BVG |          |          |
|------------|-----------|----------|----------|-----------|----------|----------|-----------|----------|----------|
| Años       | 2009      | 2010     | 2011     | 2009      | 2010     | 2011     | 2009      | 2010     | 2011     |
| Enero      | 128,4666  | 109,3369 | 135,1866 | 202,2199  | 180,1220 | 220,4552 | 374,1607  | 344,7326 | 427,1919 |
| Febrero    | 133,2467  | 112,5934 | 132,7000 | 206,8417  | 183,4888 | 214,3743 | 383,1875  | 351,1763 | 415,4086 |
| Marzo      | 129,8095  | 112,9350 | 133,2362 | 199,4906  | 191,7758 | 218,1447 | 375,1327  | 370,5089 | 427,4406 |
| Abril      | 124,1781  | 115,5637 | 131,3657 | 193,2010  | 193,4720 | 218,5735 | 366,8863  | 374,5781 | 433,3843 |
| Mayo       | 127,0124  | 117,9339 | 131,2678 | 189,9648  | 199,1942 | 218,6571 | 360,7404  | 385,9931 | 433,9319 |
| Junio      | 114,5890  | 115,5840 | 129,8010 | 179,2364  | 192,4286 | 215,5708 | 343,0377  | 372,8828 | 427,8069 |
| Julio      | 111,6337  | 121,0829 | 129,9733 | 178,5101  | 203,2142 | 218,0653 | 341,6477  | 393,7829 | 432,7574 |
| Agosto     | 105,2331  | 121,2361 | 128,5547 | 170,0025  | 206,0374 | 217,6289 | 325,3651  | 399,2536 | 431,8915 |
| Septiembre | 104,3819  | 126,5413 | 130,7177 | 170,5275  | 211,6776 | 217,8642 | 326,3699  | 410,1830 | 432,3584 |
| Octubre    | 105,7383  | 126,8980 | 131,9238 | 174,5616  | 209,6346 | 215,5013 | 334,0906  | 406,2242 | 427,6690 |
| Noviembre  | 113,8587  | 128,0290 |          | 180,8039  | 211,5368 |          | 346,0377  | 409,9101 |          |
| Diciembre  | 110,9829  | 129,7779 |          | 179,1264  | 215,9357 |          | 342,8272  | 418,4342 |          |



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