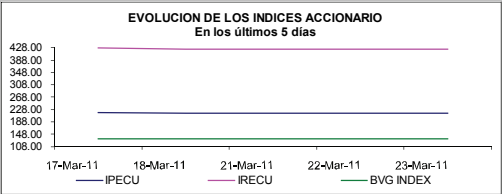


BOLSA DE VALORES DE GUAYAQUIL  
INDICES ACCIONARIOS  
23 de Marzo de 2011

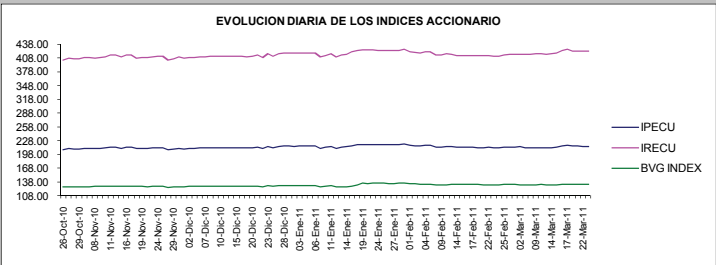
CIERRE DE LOS INDICES DEL DIA DE HOY

| INDICE    | VALOR    | Var.%<br>Diaria | Var.%<br>Anual |
|-----------|----------|-----------------|----------------|
| BVG INDEX | 132.4743 | -0.07%          | 17.30%         |
| IPECU-BVG | 215.8834 | 0.00%           | 8.42%          |
| IRECU-BVG | 423.0097 | 0.00%           | 9.63%          |



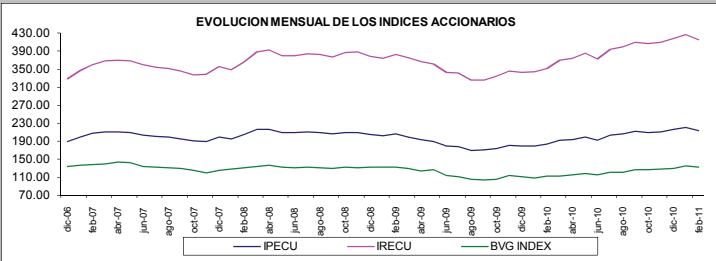
EVOLUCION DIARIA

| DIA | BVG INDEX |          |          | IPECU-BVG |          |          | IRECU-BVG |          |          |
|-----|-----------|----------|----------|-----------|----------|----------|-----------|----------|----------|
|     | Enero     | Febrero  | Marzo    | Enero     | Febrero  | Marzo    | Diciembre | Febrero  | Marzo    |
| 1   |           | 134.1069 | 132.7477 |           | 217.3863 | 214.4496 | 407.6329  | 421.2451 | 415.5545 |
| 2   |           | 133.8212 | 132.0215 |           | 216.6323 | 215.0574 | 409.2370  | 419.7841 | 416.7323 |
| 3   | 129.6827  | 132.9248 | 132.0215 | 216.0505  | 216.0833 | 212.2759 | 409.4726  | 418.7203 | 415.9412 |
| 4   | 130.1934  | 133.6391 | 132.0215 | 215.9463  | 217.8200 |          |           | 422.0856 |          |
| 5   | 129.9553  |          |          | 215.9512  |          |          |           |          |          |
| 6   | 130.3183  |          |          | 216.1943  |          |          | 410.9309  |          |          |
| 7   | 127.1459  | 133.6391 |          | 211.6425  | 217.7645 |          | 411.1665  | 421.9781 |          |
| 8   |           | 131.7159 |          |           | 213.6403 |          | 411.5002  | 413.9863 |          |
| 9   |           | 131.3528 | 132.0215 |           | 214.1488 | 213.0053 | 411.6830  | 414.9716 | 417.3704 |
| 10  | 128.1982  | 131.5730 | 132.3346 | 213.3684  | 215.4533 | 213.0343 | 411.8779  | 417.4994 | 417.4271 |
| 11  | 129.5588  | 132.2843 | 131.2870 | 215.2962  | 214.8908 | 212.1880 |           | 416.4094 | 415.7688 |
| 12  | 127.0375  |          |          | 211.6896  |          |          |           |          |          |
| 13  | 128.0349  |          |          | 214.1620  |          |          | 411.8779  |          |          |
| 14  | 127.8921  | 132.5344 | 131.5251 | 215.0564  | 213.5147 | 212.8074 | 412.3873  | 413.7429 | 416.9825 |
| 15  |           | 132.5344 | 131.5251 |           | 213.5311 | 213.5920 | 412.2415  | 413.7747 | 418.5199 |
| 16  |           | 132.4868 | 133.4590 |           | 213.5774 | 216.8729 | 412.1490  | 413.8644 | 424.9486 |
| 17  | 129.3027  | 132.4868 | 133.4141 | 217.3199  | 213.2127 | 217.8586 | 411.1618  | 413.1577 | 426.8800 |
| 18  | 130.9336  | 132.2989 | 132.6386 | 219.3516  | 213.0545 | 215.9431 |           | 412.8510 | 423.1267 |
| 19  | 135.0755  |          |          | 219.5643  |          |          | 411.6329  |          |          |
| 20  | 134.7124  |          |          | 219.5643  |          |          | 415.0875  | 412.9071 | 423.4907 |
| 21  | 135.0755  | 132.2489 | 132.6421 | 219.7322  | 213.0834 | 216.1288 | 409.4898  | 413.2473 | 423.0143 |
| 22  |           | 132.0810 | 132.5695 |           | 213.2589 | 215.8857 | 416.8150  | 411.5983 | 423.0097 |
| 23  |           | 132.0810 | 132.4743 |           | 212.4080 | 215.8834 | 411.5002  | 411.3627 |          |
| 24  | 135.0704  | 132.0810 |          | 219.1282  | 212.2864 |          |           | 415.0609 |          |
| 25  | 135.0709  | 132.5096 |          | 218.9172  | 214.1949 |          |           |          |          |
| 26  | 134.6900  |          |          | 219.0846  |          |          |           |          |          |
| 27  | 134.7079  |          |          | 219.2559  |          |          | 417.7573  |          |          |
| 28  | 135.1866  | 132.7000 |          | 218.8748  | 214.3743 |          | 418.5360  | 415.4086 |          |
| 29  |           |          |          |           |          |          | 418.5240  |          |          |
| 30  |           |          |          |           |          |          | 418.4342  |          |          |
| 31  | 135.1866  |          |          | 220.4552  |          |          |           |          |          |



EVOLUCION MENSUAL

| Indice     | BVG-Index |          |          | IPECU-BVG |          |          | IRECU-BVG |          |          |
|------------|-----------|----------|----------|-----------|----------|----------|-----------|----------|----------|
| Años       | 2009      | 2010     | 2011     | 2009      | 2010     | 2011     | 2009      | 2010     | 2011     |
| Enero      | 128.4666  | 109.3369 | 135.1866 | 202.2199  | 180.1220 | 220.4552 | 374.1607  | 344.7326 | 427.1919 |
| Febrero    | 133.2467  | 112.5934 | 132.7000 | 206.8417  | 183.4888 | 214.3743 | 383.1875  | 351.1763 | 415.4086 |
| Marzo      | 129.8095  | 112.9350 |          | 199.4906  | 191.7758 |          | 375.1327  | 370.5089 |          |
| Abril      | 124.1781  | 115.5637 |          | 193.2010  | 193.4720 |          | 366.8863  | 374.5781 |          |
| Mayo       | 127.0124  | 117.9339 |          | 189.9648  | 199.1942 |          | 360.7404  | 385.9931 |          |
| Junio      | 114.5890  | 115.5840 |          | 179.2364  | 192.4286 |          | 343.0377  | 372.8828 |          |
| Julio      | 111.6337  | 121.0829 |          | 178.5101  | 203.2142 |          | 341.6477  | 393.7829 |          |
| Agosto     | 105.2331  | 121.2361 |          | 170.0025  | 206.0374 |          | 325.3651  | 399.2536 |          |
| Septiembre | 104.3819  | 126.5413 |          | 170.5275  | 211.6776 |          | 326.3699  | 410.1830 |          |
| Octubre    | 105.7383  | 126.8980 |          | 174.5616  | 209.6346 |          | 334.0906  | 406.2242 |          |
| Noviembre  | 113.8587  | 128.0290 |          | 180.8039  | 211.5368 |          | 346.0377  | 409.9101 |          |
| Diciembre  | 110.9829  | 129.7779 |          | 179.1264  | 215.9357 |          | 342.8272  | 418.4342 |          |



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