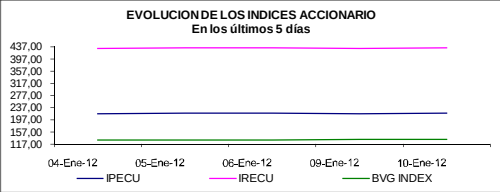


BOLSA DE VALORES DE GUAYAQUIL  
INDICES ACCIONARIOS  
10 de Enero de 2012

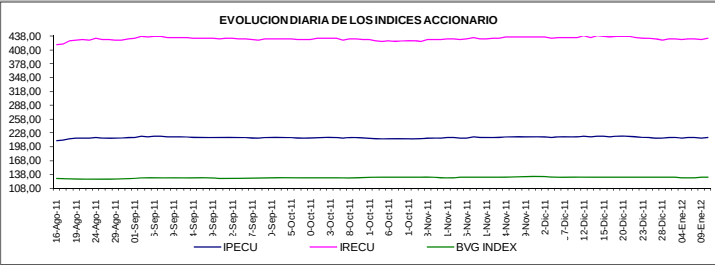
CIERRE DE LOS INDICES DEL DIA DE HOY

| INDICE    | VALOR    | Var.%<br>Diaria | Var.%<br>Anual |
|-----------|----------|-----------------|----------------|
| BVG INDEX | 131,5715 | 0,00%           | 2,76%          |
| IPECU-BVG | 218,2576 | 0,52%           | 2,18%          |
| IRECU-BVG | 433,1391 | 0,52%           | 3,49%          |



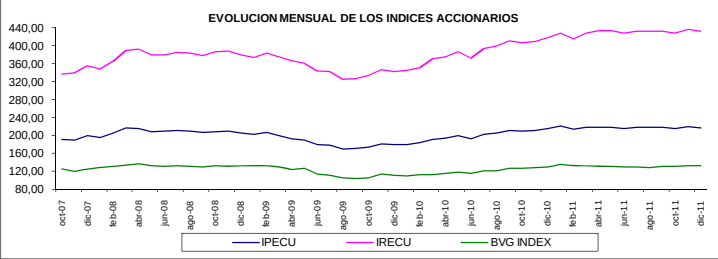
EVOLUCION DIARIA

| DIA | BVG INDEX |           |          | IPECU-BVG |           |          | IRECU-BVG |           |          |
|-----|-----------|-----------|----------|-----------|-----------|----------|-----------|-----------|----------|
|     | Noviembre | Diciembre | Enero    | Noviembre | Diciembre | Enero    | Noviembre | Diciembre | Enero    |
| 1   | 131,9238  | 132,7745  |          | 215,3725  | 219,6498  |          | 427,4134  | 435,9018  |          |
| 2   |           | 132,4888  |          |           | 218,8738  |          |           | 434,3618  |          |
| 3   |           |           | 131,8071 |           |           | 217,5707 |           |           | 431,7758 |
| 4   |           |           | 131,1775 |           |           | 217,3131 |           |           | 431,2646 |
| 5   |           | 132,3459  | 131,1760 |           | 218,7768  | 218,0256 |           | 434,1694  | 432,6786 |
| 6   |           | 132,5364  | 131,1760 |           | 219,0778  |          |           | 434,7668  |          |
| 7   | 131,9238  | 132,3936  |          | 215,2437  | 218,9266  |          | 427,1578  | 434,4667  |          |
| 8   | 131,4476  | 132,2507  |          | 217,2170  | 218,9787  |          | 431,0739  | 434,5701  |          |
| 9   | 131,4952  | 131,8572  | 131,5695 | 217,2922  | 219,0641  | 217,1348 | 431,2233  | 434,7395  | 430,9108 |
| 10  | 131,2426  |           | 131,5715 | 217,0465  |           | 218,2576 | 430,7355  |           | 433,1391 |
| 11  | 131,2380  |           |          | 217,8646  |           |          | 432,3592  |           |          |
| 12  |           | 131,8572  |          |           | 220,9413  |          |           | 438,4650  |          |
| 13  |           | 131,9524  |          |           | 219,0858  |          |           | 434,7826  |          |
| 14  | 131,2382  | 131,9524  |          | 217,9298  | 220,9770  |          | 432,4884  | 438,5358  |          |
| 15  | 131,6502  | 131,9524  |          | 217,3111  | 220,8482  |          | 431,2606  | 438,2802  |          |
| 16  | 131,7454  | 131,7620  |          | 217,4616  | 219,7201  |          | 431,5593  | 436,0414  |          |
| 17  | 131,6667  |           |          | 219,0883  |           |          | 434,7876  |           |          |
| 18  | 131,6667  |           |          | 218,0648  |           |          | 432,7564  |           |          |
| 19  |           | 131,7620  |          |           | 220,8793  |          |           | 438,3420  |          |
| 20  |           | 131,4782  |          |           | 220,6753  |          |           | 437,9370  |          |
| 21  | 131,6667  | 131,6211  |          | 217,6784  | 220,7722  |          | 431,9896  | 438,1294  |          |
| 22  | 131,6667  | 131,6167  |          | 218,3427  | 219,4220  |          | 433,3079  | 435,4498  |          |
| 23  | 131,6667  | 132,2357  |          | 218,6722  | 218,6952  |          | 433,9618  | 434,0075  |          |
| 24  | 131,6727  |           |          | 219,7836  |           |          | 436,1675  |           |          |
| 25  | 131,7745  |           |          | 220,0511  |           |          | 436,6984  |           |          |
| 26  |           | 132,2357  |          |           | 218,4586  |          |           | 433,5379  |          |
| 27  |           | 132,2357  |          |           | 217,4419  |          |           | 431,5202  |          |
| 28  | 132,7745  | 132,2357  |          | 219,9223  | 216,2276  |          | 436,4428  | 429,1105  |          |
| 29  | 132,7745  | 132,2357  |          | 219,5653  | 217,4954  |          | 435,7343  | 431,6265  |          |
| 30  | 132,7745  |           |          | 219,6498  |           |          | 435,9018  |           |          |
| 31  |           |           |          |           |           |          |           |           |          |



EVOLUCION MENSUAL

| Indice     | BVG-Index |          |          | IPECU-BVG |          |          | IRECU-BVG |          |          |
|------------|-----------|----------|----------|-----------|----------|----------|-----------|----------|----------|
| Años       | 2009      | 2010     | 2011     | 2009      | 2010     | 2011     | 2009      | 2010     | 2011     |
| Enero      | 128,4666  | 109,3369 | 135,1866 | 202,2199  | 180,1220 | 220,4552 | 374,1607  | 344,7326 | 427,1919 |
| Febrero    | 133,2467  | 112,5934 | 132,7000 | 206,8417  | 183,4888 | 214,3743 | 383,1875  | 351,1763 | 415,4086 |
| Marzo      | 129,8095  | 112,9350 | 133,2362 | 199,4906  | 191,7758 | 218,1447 | 375,1327  | 370,5089 | 427,4406 |
| Abril      | 124,1781  | 115,5637 | 131,3657 | 193,2010  | 193,4720 | 218,5735 | 366,8863  | 374,5781 | 433,3843 |
| Mayo       | 127,0124  | 117,9339 | 131,2678 | 189,9648  | 199,1942 | 218,6571 | 360,7404  | 385,9931 | 433,9319 |
| Junio      | 114,5890  | 115,5840 | 129,8010 | 179,2364  | 192,4286 | 215,5708 | 343,0377  | 372,8828 | 427,8069 |
| Julio      | 111,6337  | 121,0829 | 129,9733 | 178,5101  | 203,2142 | 218,0653 | 341,6477  | 393,7829 | 432,7574 |
| Agosto     | 105,2331  | 121,2361 | 128,5547 | 170,0025  | 206,0374 | 217,6289 | 325,3651  | 399,2536 | 431,8915 |
| Septiembre | 104,3819  | 126,5413 | 130,7177 | 170,5275  | 211,6776 | 217,8642 | 326,3699  | 410,1830 | 432,3584 |
| Octubre    | 105,7383  | 126,8980 | 131,9238 | 174,5616  | 209,6346 | 215,5013 | 334,0906  | 406,2242 | 427,6690 |
| Noviembre  | 113,8587  | 128,0290 | 132,7745 | 180,8039  | 211,5368 | 219,6498 | 346,0377  | 409,9101 | 435,9018 |
| Diciembre  | 110,9829  | 129,7779 | 132,2357 | 179,1264  | 215,9357 | 217,4954 | 342,8272  | 418,4342 | 431,6265 |



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