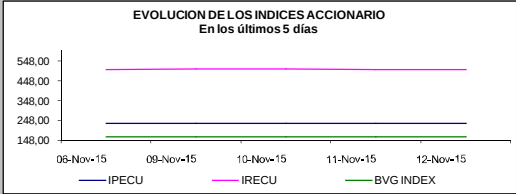


BOLSA DE VALORES DE GUAYAQUIL  
INDICES ACCIONARIOS  
12 de Noviembre del 2015

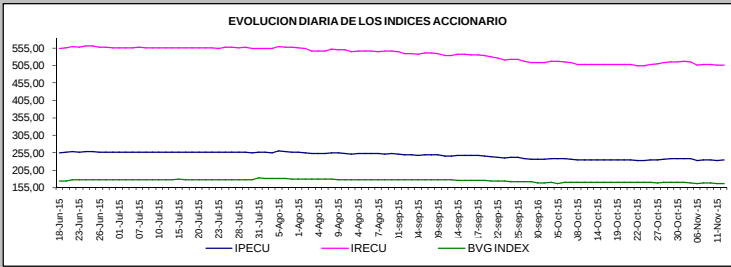
CIERRE DE LOS INDICES DEL DIA DE HOY

| INDICE    | VALOR    | Var.%<br>Diaria | Var.%<br>Anual |
|-----------|----------|-----------------|----------------|
| BVG INDEX | 166,9846 | 0,00%           | -0,18%         |
| IPECU-BVG | 233,8716 | 0,29%           | -7,28%         |
| IRECU-BVG | 507,1585 | 0,29%           | -6,59%         |



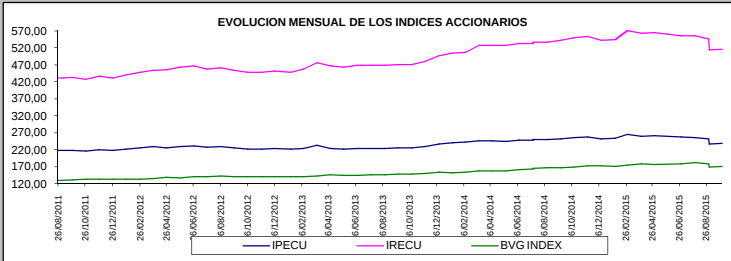
EVOLUCION DIARIA

| DIA | BVG INDEX  |          |           | IPECU-BVG  |          |           | IRECU-BVG  |          |           |
|-----|------------|----------|-----------|------------|----------|-----------|------------|----------|-----------|
|     | Septiembre | Octubre  | Noviembre | Septiembre | Octubre  | Noviembre | Septiembre | Octubre  | Noviembre |
| 1   | 177,4277   | 169,3166 |           | 250,9524   | 236,7089 |           | 544,1987   | 513,3112 |           |
| 2   | 177,3018   | 169,4071 |           | 248,6239   | 238,5427 |           | 539,1492   | 517,2879 |           |
| 3   | 177,0501   |          |           | 248,5513   |          |           | 538,9918   |          |           |
| 4   | 176,7984   |          | 170,4934  | 248,0862   |          | 238,2819  | 537,9831   |          | 516,7222  |
| 5   |            | 165,7068 | 169,0016  |            | 238,4148 | 238,0493  |            | 517,0105 | 516,2178  |
| 6   |            | 169,9128 | 167,4772  |            | 237,7171 | 233,5672  |            | 515,4974 | 506,4983  |
| 7   | 176,7984   | 170,0688 |           | 249,2337   | 236,4965 |           | 540,4715   | 512,8505 |           |
| 8   | 176,9243   | 170,0688 |           | 249,4662   | 234,6991 |           | 540,9759   | 508,9528 |           |
| 9   | 176,9633   |          | 167,6030  | 249,1016   |          | 234,4975  | 540,1851   |          | 508,5158  |
| 10  | 176,9633   |          | 167,6030  | 246,3483   |          | 234,4975  | 534,2144   |          | 508,5158  |
| 11  | 176,9633   |          | 166,9846  | 245,8133   |          | 233,1972  | 533,0544   |          | 505,6958  |
| 12  |            | 170,0688 | 166,9846  |            | 234,6991 | 233,8716  |            | 508,9528 | 507,1585  |
| 13  |            | 170,0579 |           |            | 234,6265 |           |            | 508,7954 |           |
| 14  | 176,2082   | 170,0533 |           | 248,1855   | 234,6265 |           | 538,1986   | 508,7954 |           |
| 15  | 175,7047   | 170,0533 |           | 247,8547   | 234,6265 |           | 537,4812   | 508,7954 |           |
| 16  | 175,5789   | 170,0533 |           | 246,9244   | 234,6265 |           | 535,4638   | 508,7954 |           |
| 17  | 175,5613   |          |           | 246,8197   |          |           | 535,2368   |          |           |
| 18  | 175,5613   |          |           | 245,7992   |          |           | 533,0237   |          |           |
| 19  |            | 170,0533 |           |            | 234,3939 |           |            | 508,2910 |           |
| 20  |            | 170,0533 |           |            | 234,5660 |           |            | 508,6643 |           |
| 21  | 173,9253   | 170,0533 |           | 244,4037   | 234,5660 |           | 529,9975   | 508,6643 |           |
| 22  | 173,5477   | 170,0533 |           | 242,5728   | 232,6701 |           | 526,0271   | 504,5530 |           |
| 23  | 173,5477   | 169,6593 |           | 240,0088   | 232,3572 |           | 520,4670   | 503,8743 |           |
| 24  | 172,7146   |          |           | 241,3376   |          |           | 523,3486   |          |           |
| 25  | 171,5819   |          |           | 241,1050   |          |           | 522,8442   |          |           |
| 26  |            | 169,6593 |           |            | 234,6830 |           |            | 508,9179 |           |
| 27  |            | 169,0301 |           |            | 235,1482 |           |            | 509,9267 |           |
| 28  | 171,5819   | 169,6593 |           | 238,7792   | 237,0088 |           | 517,8006   | 513,9616 |           |
| 29  | 171,5819   | 170,2417 |           | 236,9185   | 237,9764 |           | 513,7657   | 516,0597 |           |
| 30  | 169,3166   | 170,3676 |           | 236,7089   | 237,5841 |           | 513,3112   | 515,2091 |           |
| 31  |            |          |           |            |          |           |            |          |           |



EVOLUCION MENSUAL

| Indice     | BVG-Index |          |          | IPECU-BVG |          |          | IRECU-BVG |          |          |
|------------|-----------|----------|----------|-----------|----------|----------|-----------|----------|----------|
| Años       | 2013      | 2014     | 2015     | 2013      | 2014     | 2015     | 2013      | 2014     | 2015     |
| Enero      | 140,1061  | 151,6855 | 171,6766 | 222,0085  | 241,0397 | 252,3051 | 448,1379  | 505,3823 | 543,0892 |
| Febrero    | 140,3561  | 152,6067 | 171,3069 | 223,4525  | 241,9849 | 252,3051 | 457,5971  | 507,3641 | 553,0946 |
| Marzo      | 142,5640  | 156,8886 | 174,4563 | 232,5331  | 245,4543 | 252,8160 | 477,1455  | 527,2406 | 571,6772 |
| Abril      | 146,4830  | 157,8933 | 177,5689 | 223,7977  | 245,5278 | 259,9350 | 467,4854  | 528,1002 | 563,6778 |
| Mayo       | 144,3125  | 157,9665 | 175,4789 | 221,1828  | 244,8222 | 260,4619 | 463,3577  | 526,9822 | 564,8204 |
| Junio      | 144,8292  | 161,4440 | 178,2909 | 223,7198  | 247,9591 | 256,6097 | 469,0682  | 533,7344 | 556,4666 |
| Julio      | 145,7272  | 163,1632 | 182,2190 | 223,4853  | 247,5319 | 255,8461 | 468,5766  | 532,8148 | 554,8108 |
| Agosto     | 146,0482  | 164,2564 | 177,7325 | 223,3798  | 249,1224 | 252,0251 | 468,3553  | 536,2383 | 546,5248 |
| Septiembre | 146,8347  | 166,2277 | 169,3166 | 224,4485  | 250,1673 | 236,7089 | 470,5959  | 536,4876 | 513,3112 |
| Octubre    | 147,3916  | 167,2814 | 170,3676 | 224,7087  | 250,1673 | 237,5841 | 471,1416  | 542,3194 | 515,2091 |
| Noviembre  | 149,0379  | 168,6984 |          | 229,2113  | 255,4333 |          | 480,5820  | 549,8226 |          |
| Diciembre  | 152,8917  | 173,1134 |          | 237,3097  | 256,9534 |          | 497,5618  | 553,0946 |          |



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